Message Text

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ACTION ARA-20

UNCLASSIFIED

INFO OCT-01 ISO-00 AID-20 CIAE-00 COME-00 EB-11 FRB-03

INR-11 NSAE-00 RSC-01 TRSE-00 XMB-07 OPIC-12 SP-03

CIEP-03 LAB-06 SIL-01 OMB-01 PA-04 PRS-01 USIA-15

DRC-01 /121 W

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R 221243Z AUG74 FM AMEMBASSY SANTIAGO TO SECSTATE WASHDC 9915

UNCLAS SANTIAGO 5025

E.O.11652:N/A

TAGS: ECON CI AFSP ALOW

SUBJ: FURTHER PRICE RISES OF SOME BASIC GOODS AND SERVICES

REF: A) SANTIAGO 4083; B) SANTIAGO 3319

- 1. DURING AUGUST THE GOVERNMENT HAS ANNOUNCED A SERIES OF PRICE INCREASES FOR SEVERAL CONTROLLED ITEMS. CHIEF AMONG THESE ARE SUGAR, WHOSE PRICE WAS BOOSTED BY AN AVERAGE OF 71 PERCENT SINCE AUG 1; FLOUR, BY 26 PERCENT: GASOLINE, BY AN AVERAGE OF 45 PERCENT: AND THE FARES OF BUSES AND TAXIS BY AN AVERAGE OF ABOUT 20 PERCENT . THESECHANGES ALONE WILL ADD 2 PERCENTAGE POINTS TO THE CONSUMER PRICE INDEX (CPI).
- 2. THE GOVERNMENT IS ATTRIBUTING THESE LATEST PRICE INCREASES TO SHARPLY HIGHER WORLD PRICES FOR SUGAR, WHEAT, AND OIL FOR ALL OF WHICH CHILE IS DEPENDENT ON IMPORTTS FOR MORE THAN HALF ITS CONSUMPTION. RECENT DEPRECIATION OF THE ESCUDO UNDOUBTEDLY INFLUENCED THE SIZE OF THE LATEST PRICE RISES. POPPER

UNCLASSIFIED

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*** Current Handling Restrictions *** n/a
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^{***} Current Classification *** UNCLASSIFIED

Message Attributes

Automatic Decaptioning: X Capture Date: 01 JAN 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: ECONOMIC PROGRAMS, PRICE TRENDS, RETAIL PRICES

Control Number: n/a Copy: SINGLE Draft Date: 22 AUG 1974 Decaption Date: 01 JAN 1960 Decaption Note: Disposition Action: n/a Disposition Approved on Date: Disposition Authority: n/a Disposition Case Number: n/a

Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:

Document Number: 1974SANTIA05025 Document Source: CORE Document Unique ID: 00 Drafter: n/a

Enclosure: n/a Executive Order: n/a Errors: n/a

Film Number: D740232-0508 From: SANTIAGO Handling Restrictions: n/a

Image Path:

Legacy Key: link1974/newtext/t19740885/aaaahdbu.tel Line Count: 55

Locator: TEXT ON MICROFILM, TEXT ON-LINE

Office: ACTION ARA

Original Classification: UNCLASSIFIED Original Handling Restrictions: n/a Original Previous Classification: n/a Original Previous Handling Restrictions: n/a

Page Count: 2

Previous Channel Indicators: Previous Classification: n/a

Previous Handling Restrictions: n/a Reference: A) SANTIAGO 4083; B) SANTIAGO 3319

Review Action: RELEASED, APPROVED Review Authority: shawdg

Review Comment: n/a Review Content Flags: Review Date: 10 APR 2002

Review Event:

Review Exemptions: n/a
Review History: RELEASED <10 APR 2002 by reddocgw>; APPROVED <30 JAN 2003 by shawdg>

Review Markings:

Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

Review Media Identifier: Review Referrals: n/a Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

Secure: OPEN

Status: <DBA CORRECTED> mcm 971031

Subject: FURTHER PRICE RISES OF SOME BASIC GOODS AND SERVICES

TAGS: ALOW, ECON, CI, AFSP

To: STATE

Type: TE

Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005